Press Release on issuance of Circular No.10/2026/TT-NHHN

Hanoi, May 19, 2025. The Governor of the State Bank of Vietnam (SBV) has issued Circular No. 10/2026/TT-NHNN amending and supplementing a number of provisions of Circular No. 27/2024/TT-NHNN regulating cooperative banks, deductions, management, and use of the Fund for ensuring the safety of the People's Credit Fund system (as amended and supplemented by Circular No. 28/2025/TT-NHNN).

The Circular consists of 13 Articles, and introduces amendments and supplements to several provisions related to: (i) headquarters of cooperative banks; (ii) reissuance of Licenses and issuance of certified copies of Licenses from the original register for cooperative banks; (iii) other business activities of cooperative banks; (iv) contributions to, management, and utilization of the Safety Fund for the People’s Credit Fund system; and (v) responsibilities of relevant units.

The new Circular aims to improve the legal framework governing cooperative banks and the People’s Credit Fund system, ensuring greater consistency, efficiency, and alignment with the SBV’s regulatory objectives.

The Circular will take effect on July 3, 2026.

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